XMH Holdings Ltd. No. 44 Sungei Kadut Avenue Singapore 729667 Tel: (65) 6368 0188 Fax: (65) 6368 0633 Website: <u>www.xmh.com.sg</u> CO. REG. NO.: 201010562M



FOR IMMEDIATE RELEASE

Z-Power Automation awarded with the prestigious ABB Value Provider Certification

- Certification recognises Z-Power's technical capabilities and management's commitment to support ABB worldwide outside of Finland
- Certification authorizes Z-Power to market ABB products outside of Finland
- Z-Power will also be able to build and assemble ABB liquid and air-cooled Variable Frequency Drives ("VFD") outside of Finland

Singapore, 9 June 2015 – XMH Holdings Ltd., ("XMH", "新明华控股" or the "Group"), a diesel engine, propulsion and power generating solution provider in the marine and industrial sectors, is pleased to announce that its subsidiary, Z-Power Automation Pte Ltd ("ZPA"), is now recognized by ABB and awarded with ABB Value Provider Certification.

The principal activities of ZPA are in the design, manufacturing, assembly and retrofitting of marine and offshore switchboards, distribution panels, control consoles, remote control systems and other integrated marine automation products for major shipyards and ship owners.

ABB is a global leader in power and automation technologies with solutions to improve the efficiency, productivity and quality of customers' operations while minimizing environmental impact. Presently, there is only one other certified ABB Value Provider in Singapore.

In order to obtain this certification, ZPA was audited rigorously by ABB both locally and by personnel from its headquarters in Finland. Additionally, to be accredited with the certification, ZPA's engineers were trained in Finland and were required to take the relevant examinations.

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Access to ABB products, services and support enables ZPA to expand its product range and increase cross-selling opportunities along with its core products. ABB products are synergistic to ZPA's existing products and include engines, electric motors, alternators, shaft alternators, Automatic Voltage Regulators ("**AVR**") and Uninterruptible Power Supply ("**UPS**").

Commenting on the certification, Mr. Elvin Tan Tin Yeow, Chairman and CEO of XMH, said,

"The accreditation of the ABB Value Provider Certification to ZPA is a testament to the high standards of ZPA and the Group. We are appreciative of this opportunity and it gives way to a myriad of opportunities for the Group. We will continue to build upon the expertise gained and employ them to further our foothold into the region."

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ABOUT XMH HOLDINGS LTD (Bloomberg Ticker: XMH SP)

XMH Holdings Ltd is a diesel engine, propulsion and power generating solutions provider in the marine and industrial sectors. The Group's business activities may be broadly categorised into the following: (i) distribution and provision of value-added products and services; and (ii) after-sales services, trading and others. The Group's marine products are marketed to shipyards, vessel owners and dealers whilst its industrial products are distributed to hotel proprietors, building owners and main contractors for a wide range of applications.

The Group has been granted distributorship, agency or dealership rights from reputable brands such as Mitsubishi ,Akasaka and Kamome (Japan), Hyundai, D-I and Doosan (South Korea), SOLÉ, Korsør, Reintjes, CENTA (Europe), GDF (PRC China) and Mentrade (Singapore) to distribute and sell a large variety of products which include marine and industrial engines, power generating sets and related components.

The Group also leverages on its technical know-how and wide product range of marine and industrial diesel engines, power generating sets, genuine spare parts and related components to provide value-added products and solutions which include ACEGEN, its in-house range of power generating sets and "XMH IPS", a one-stop integrated solution to vessel owners requiring diesel engine (or electricity) driven propeller-based propulsion systems to power its vessels.

For more information please visit www.xmh.com.sg

Issued for and on behalf of XMH Holdings Ltd.

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